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NEO EXCHANGE
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To All NEO Listed Issuers:

Listed Issuers are expected to continue to comply with all requirements set out in the [NEO Listing Manual](#), including those under section 4.07 – Documents Required to be Filed (all Listed Issuers), 5.05 – Dissemination of Material Information and section 7.13 – ETF Creation and Redemption (ETFs only).

Although we expect Listed Issuers to continue meeting all applicable NEO Exchange continuous listing requirements, ongoing requirements and timely disclosure obligations, we are cognizant of the challenges faced by market participants due to the current COVID-19 crisis. We acknowledge that the unprecedented levels of volatility may temporarily impact a Listed Issuer's ability to meet continuous listing requirements. As such, we will continue to follow up on any timely disclosure issues but will delay taking any remedial actions for other non-compliance matters until further notice. NEO Exchange will also treat any requirement that mirror securities law requirements to be met so long as the Listed Issuer is relying on any exemptive relief granted by the securities regulatory authorities. Should you encounter any difficulties or have any questions, please contact our Listings team at ListingsOperations@neostockexchange.com.

On March 18, the Canadian Securities Administrators (CSA) published an [update](#) to their previous [guidance](#) (in which they encouraged reporting issuers to contact their principal regulator to discuss any potential effect of the current COVID-19 outbreak on their ability to comply with their obligations under securities legislation, including filing deadlines or delivery of meeting materials). The update states that the CSA will provide blanket temporary relief from some regulatory filings required to be made on or before June 1, 2020. As an example of what is occurring in other jurisdictions, we note that, the US Securities and Exchange Commission (SEC) has also issued an [order](#) that, subject to certain conditions, provides publicly traded companies with an additional 45 days to file certain disclosure reports that would otherwise have been due between March 1 and April 30, 2020.

NEO Exchange will continue to monitor the impact of COVID-19 and publications by applicable government and regulatory authorities. As more guidance will likely be forthcoming, we strongly advise Listed Issuers to keep up-to-date on any further CSA or NEO communications.